

**CRA RESOLUTION 20-07**

**A RESOLUTION OF THE SEBRING REGIONAL  
AIRPORT AND INDUSTRIAL PARK COMMUNITY  
REDEVELOPMENT AGENCY TO APPROVE THE 2020-  
2021 CRA BUDGET.**

**WHEREAS,** The Sebring Regional Airport and Industrial Park Community Redevelopment Agency (CRA) is required to have an operating budget; and

**WHEREAS,** said budget is to be used as a tool to project revenues, expenses and reserves; and

**WHEREAS,** said budget is to be used as a control of costs and expenditures; and

**WHEREAS,** said budget can be amended from time to time by action of the CRA Board of Commissioners;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS  
OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY  
REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** The CRA hereby approves the 2020-2021 Budget as presented.

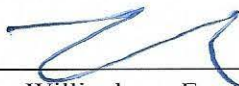
**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** this 17th day of September 2020.

**SEBRING REGIONAL AIRPORT AND  
INDUSTRIAL PARK COMMUNITY  
REDEVELOPMENT AGENCY**



By: \_\_\_\_\_

  
□ Mike Willingham, Executive Director

SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK  
CRA  
2020-2021 BUDGET

REVENUE

OPERATING REVENUE

361-190-CRA	INTEREST INCOME - CRA	7,500.00
	TOTAL OPERATING REVENUE	<u>7,500.00</u>

COMMUNITY REDEVELOPMENT AGENCY

386-700-CRA	CRA INCREMENTAL TAX REVENUE	395,536.00
	TOTAL COMMUNITY REDEVELOPMENT AGENCY	<u>395,536.00</u>
	TOTAL REVENUE	<u>403,036.00</u>

EXPENSES

512-031-CRA	CRA PROFESSIONAL SERVICES	1,800.00
512-033-CRA	CRA LEGAL SERVICES	20,000.00
512-042-CRA	CRA POSTAGE	30.00
512-045-CRA	CRA INSURANCE	900.00
512-050-CRA	CRA LICENSES AND PERMITS	175.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	600.00
512-055-CRA	CRA ADVERTISING	300.00
512-081-CRA	US AVIATION EXPO FUNDING	0.00
512-091-CRA	CRA AGREEMENTS (NON-SAA)	0.00
512-092-CRA	CRA AGREEMENTS (SAA)	150,160.00
512-119-CRA	CRA CONTR - Master Plan Updatee	0.00
	TOTAL EXPENSES	<u>173,965.00</u>
	NET INCOME FROM OPERATION	<u><u>229,071.00</u></u>