

RESOLUTION NO. CRA 21-06

A RESOLUTION OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND TO CERTAIN PROJECTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners of Highlands County, Florida created a redevelopment trust fund ("Trust Fund") for the Sebring Regional Airport and Industrial Park Community Redevelopment Agency ("CRA") pursuant to Section 163.387, Florida Statutes; and

WHEREAS, for Fiscal Year 2020/2021, the CRA budgeted and appropriated funds deposited in the Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA; and

WHEREAS, certain funds remain in the Trust Fund as of September 30, 2021 after payment of all budgeted expenses; and

NOW, THEREFORE, BE IT RESOLVED BY THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY, that:

1. As of September 30, 2021, the anticipated unexpended amount of \$231,352.00 remains in the Trust Fund.

2. The Board of Commissioners of the CRA desires to appropriate such funds to the specific redevelopment projects and programs identified in the CRA's Community Redevelopment Plan Update – Second Update dated November 19, 2015, in the amounts shown on Budget Amendment C21-04 and encumber said funds for Fiscal Year 2021/2022. Additional projects and programs may be introduced during Fiscal Year 2021/2022 as budget amendments in accordance with Florida Statutes.

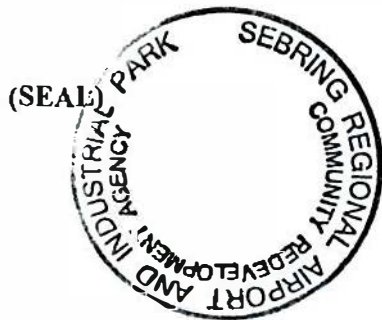
3. If any section, subsection, sentence, clause, phrase, word, or portion of the resolution is for any reason held invalid or unconstitutional by any court of

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competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portion hereto.

4. This resolution shall become effective immediately upon adoption.

PASSED IN PUBLIC SESSION of the Board of Commissioners of the Sebring Regional Airport and Industrial Park Community Redevelopment Agency, this 16th day of September, A.D., 2021.



**SEBRING REGIONAL AIRPORT AND
INDUSTRIAL PARK COMMUNITY
REDEVELOPMENT AGENCY**

By: 
Mike Willingham, Executive Director

EFFECTIVE ACCOUNTING PERIOD: Sept 30, 2021

SIGNATURE:

