

CRA RESOLUTION 24-04

**A RESOLUTION OF THE SEBRING REGIONAL AIRPORT
& INDUSTRIAL PARK COMMUNITY REDEVELOPMENT
AGENCY TO APPROVE THE 2024-2025 CRA BUDGET.**

WHEREAS, The Sebring Regional Airport and Industrial Park Community Redevelopment Agency (CRA) is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the CRA Board of Commissioners;

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The CRA hereby approves the 2024-2025 Budget as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 19th day of September 2024.

(SEAL)



**SEBRING REGIONAL AIRPORT AND
INDUSTRIAL PARK COMMUNITY
REDEVELOPMENT AGENCY**

By: 
 Mike Willingham, Executive Director

**SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK
CRA
2024-2025 BUDGET**

			<u>2024-2025 ANNUAL BUDGET</u>
REVENUES			
	389-000-CRA	BALANCE BROUGHT FORWARD	\$ 313,466.00
	361-190-CRA	INTEREST INCOME - CRA	\$ 21,000.00
	386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 448,672.00
	TOTAL REVENUES		\$ 783,138.00
 EXPENDITURES			
	512-031-CRA	CRA PROFESSIONAL SERVICES	\$ 10,000.00
	512-033-CRA	CRA LEGAL SERVICES	\$ 4,000.00
	512-042-CRA	CRA POSTAGE	\$ 30.00
	512-045-CRA	CRA INSURANCE	\$ 2,100.00
	512-050-CRA	CRA LICENSES AND PERMITS	\$ 350.00
	512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ 600.00
	512-055-CRA	CRA ADVERTISING	\$ 300.00
	512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ -
	512-092-CRA	CRA AGREEMENTS (SAA)	\$ -
	512-999-CRA	TRANSFER OUT REIMBURSABLE EXPENSES	\$ 3,000.00
	542-302-CRA	FUTURE CAPITAL PROJ - WEBSTER TURN DR RESURFACING	\$ 262,758.00
	542-330-CRA	FUTURE CAPITAL PROJ - EDUCATION CENTER	\$ 100,000.00
	542-350-CRA	FUTURE CAPITAL PROJECT - CARROLL SHELBY DRIVE	\$ 200,000.00
	542-400-CRA	FUTURE CAPITAL PROJECT - DUC PROPELLERS IMPROVEMENTS	\$ 200,000.00
	TOTAL EXPENDITURES		\$ 783,138.00
		NET INCOME FROM OPERATION	\$ -