

**CRA RESOLUTION 25-02**

**A RESOLUTION OF THE SEBRING REGIONAL AIRPORT  
& INDUSTRIAL PARK COMMUNITY REDEVELOPMENT  
AGENCY TO APPROVE THE 2025-2026 CRA BUDGET.**

**WHEREAS**, The Sebring Regional Airport and Industrial Park Community Redevelopment Agency (CRA) is required to have an operating budget; and

**WHEREAS**, said budget is to be used as a tool to project revenues, expenses and reserves; and

**WHEREAS**, said budget is to be used as a control of costs and expenditures; and

**WHEREAS**, said budget can be amended from time to time by action of the CRA Board of Commissioners;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** The CRA hereby approves the 2025-2026 Budget as presented.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** this 18th day of September 2025.

(SEAL)



**SEBRING REGIONAL AIRPORT AND  
INDUSTRIAL PARK COMMUNITY  
REDEVELOPMENT AGENCY**

By:   
 Mike Willingham, Executive Director

**SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK  
CRA  
2025-2026 BUDGET**

		<b>2025-2026 ANNUAL BUDGET</b>
389-000-CRA	BALANCE BROUGHT FORWARD	\$ 647,516.00
361-190-CRA	INTEREST INCOME - CRA	\$ 20,000.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 450,700.00
		<b>\$ 1,118,216.00</b>
512-031-CRA	CRA PROFESSIONAL SERVICES	\$ 20,000.00
512-033-CRA	CRA LEGAL SERVICES	\$ 4,000.00
512-042-CRA	CRA POSTAGE	\$ 30.00
512-045-CRA	CRA INSURANCE	\$ 2,400.00
512-050-CRA	CRA LICENSES AND PERMITS	\$ 375.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ 495.00
512-055-CRA	CRA ADVERTISING	\$ -
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ -
512-092-CRA	CRA AGREEMENTS (SAA)	\$ -
512-999-CRA	TRANSFER OUT REIMBURSABLE EXPENSES	\$ 3,000.00
542-302-CRA	FUTURE CAPITAL PROJ - WEBSTER TURN DR RESURFACING	\$ 357,866.00
542-312-CRA	FUTURE CAPITAL PROJ - TERMINAL CAFÉ REPAIRS	\$ 75,000.00
542-313-CRA	FUTURE CAPITAL PROJ - TAXIWAY ALPHA CONSTRUCTION	\$ 75,000.00
512-314-CRA	FUTURE CAPITAL PROJ - RENOVATION OF GALLERIA & PUBLIC AREA	\$ 96,000.00
542-315-CRA	FUTURE CAPITAL PROJ - TERMINAL APRON REHAB CONSTRUCTION	\$ 334,050.00
542-400-CRA	FUTURE CAPITAL PROJ - DUC PROPELLERS IMPROVEMENTS	\$ 150,000.00
		<b>\$ 1,118,216.00</b>
	<b>NET INCOME FROM OPERATION</b>	<b>\$ -</b>