

**RESOLUTION NO. CRA C25-03**

A RESOLUTION OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND TO CERTAIN PROJECTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the Board of County Commissioners of Highlands County, Florida created a redevelopment trust fund (“Trust Fund”) for the Sebring Regional Airport and Industrial Park Community Redevelopment Agency (“CRA”) pursuant to Section 163.387, Florida Statutes; and

**WHEREAS**, the CRA adopted an approved community redevelopment plan in 2021; and

**WHEREAS**, for Fiscal Year 2024/2025, the CRA budgeted and appropriated funds deposited in the Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA; and

**WHEREAS**, certain funds remain in the Trust Fund as of September 30, 2025 after payment of all budgeted expenses; and

**NOW, THEREFORE, BE IT RESOLVED BY THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY, that:**

1. As of September 30, 2025, the anticipated unexpended amount of \$334,050.00 remains in the Trust Fund.

2. The Board of Commissioners of the CRA desires to appropriate such funds to the Terminal Apron Rehab Construction Project identified in the approved community redevelopment plan, as described in the CRA’s Community Redevelopment Budget Amendment, in the amounts shown on the attached Exhibit “A” and encumber said funds for Fiscal Year

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2024/2025. Additional projects and programs may be introduced during Fiscal Year 2025/2026 as budget amendments in accordance with Florida Statutes.

3. If any section, subsection, sentence, clause, phrase, word, or portion of the resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portion hereto.

4. This resolution shall become effective immediately upon adoption.

**PASSED IN PUBLIC SESSION** of the Board of Commissioners of the Sebring Regional Airport and Industrial Park Community Redevelopment Agency, this 18th day of September, A.D., 2025.



(SEAL)

**SEBRING REGIONAL AIRPORT AND  
INDUSTRIAL PARK COMMUNITY  
REDEVELOPMENT AGENCY**

By: \_\_\_\_\_

  
□ Mike Willingham, Executive Director

**EXHIBIT A**

**SEBRING REGIONAL AIRPORT AND COMMUNITY REDEVELOPMENT AGENCY  
BUDGET AMENDMENT # CRA C25-02  
EFFECTIVE ACCOUNTING PERIOD: Sept 30, 2025**

9/30/2025

SUBMITTED BY: Colleen Plonsky

SIGNATURE: 

CENTER	ACCOUNT	ACCOUNT NAME	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET	Reason:
REVENUE							
	389-000-CRA	FUND BALANCE BROUGHT FORWARD	\$ -	\$ 334,050.00	\$ -	\$ 334,050.00	UNBUDGETED
COST CENTER (expenses)							
	542-315-CRA	TERMINAL APRON REHAB CONSTRUCTION	\$ -	\$ 334,050.00	\$ -	\$ 334,050.00	ALLOCATE FUND BALANCE TO FUTURE PROJECT
					\$ -		
					\$ -		
		Total Increase/(Decrease)	\$ -		\$ -	\$ -	
				Revenue Inc(Dec)	Expense Inc(Dec)		
		Budgeted Operating Reserve		\$ 334,050.00	\$ 334,050.00	\$334,050.00	

REQUEST # CRA C25-02

TRANSFER TYPE:

- ITEM TO ITEM
- OPERATING RESERVE
- BY RESOLUTION # CRA 25-04

BOARD APPROVAL:

Executive Director

  
Mike Willingham