

CRA RESOLUTION 26-03

A RESOLUTION OF THE SEBRING REGIONAL AIRPORT & INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY TO APPROVE THE 2026-2027 CRA BUDGET.

WHEREAS, The Sebring Regional Airport and Industrial Park Community Redevelopment Agency (CRA) is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the CRA Board of Commissioners;

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The CRA hereby approves the 2026-2027 Budget as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 24th day of September 2026.



**SEBRING REGIONAL AIRPORT AND
INDUSTRIAL PARK COMMUNITY
REDEVELOPMENT AGENCY**

By: _____

☐ Mike Willingham, Executive Director

**SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK
CRA
2026-2027 BUDGET**

		2026-2027
		ANNUAL BUDGET
389-000-CRA	BALANCE BROUGHT FORWARD	\$ 621,283.00
361-190-CRA	INTEREST INCOME - CRA	\$ 20,000.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 489,589.00
		\$ 1,130,872.00
512-031-CRA	CRA PROFESSIONAL SERVICES	\$ 20,000.00
512-033-CRA	CRA LEGAL SERVICES	\$ 4,000.00
512-042-CRA	CRA POSTAGE	\$ 30.00
512-045-CRA	CRA INSURANCE	\$ 3,000.00
512-050-CRA	CRA LICENSES AND PERMITS	\$ 500.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ 1,000.00
512-055-CRA	CRA ADVERTISING	\$ -
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ -
512-092-CRA	CRA AGREEMENTS (SAA)	\$ -
512-999-CRA	TRANSFER OUT REIMBURSABLE EXPENSES	\$ 3,000.00
542-317-CRA	AIRPORT SIGNAGE	\$ 35,000.00
542-325-CRA	CANAL CLEARING	\$ 200,000.00
542-400-CRA	SITE IMPROVEMENTS FUTURE DUC PROPELLER LEASEHOLD	\$ 400,000.00
542-401-CRA	BUILDINGS 916 917 918 MAINTENANCE & REPAIRS	\$ 7,702.00
542-407-CRA	SITE ONE OFFICE IMPROVEMENTS	\$ 100,000.00
542-418-CRA	TERMINAL REMODEL FOR SEPARATE LEASEHOLD SPACE	\$ 150,000.00
542-420-CRA	BUILDING REPAIRS AND MAINTENANCE	\$ 156,640.00
542-421-CRA	SECURTY GATE (24) RELOCATION	\$ 50,000.00
		\$ 1,130,872.00
	NET INCOME FROM OPERATION	\$ -